

Stream Oil & Gas Ltd.

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NEWS RELEASE

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Director Resignation

TSX-V: SKO

Vancouver, Canada – March 20, 2009

Effective March 20, 2009, Glenn Whiddon resigned from the Company's Board of Directors. Dr. Sotirios Kapotas, Chairman and CEO of Stream would like to thank Mr. Whiddon for his contributions to the Company.

Contact Information

Sotirios Kapotas is responsible for this news release and can be contacted at the Company's head office above, or by email info@streamoilandgas.com.

The Company's Chief Financial Officer, Angela Huxham, can be contacted at 604-642-6168 or by email ahuxham@streamoilandgas.com.

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.