



Stream Oil & Gas Ltd.
#300, 609 -14th Street NW
Calgary, Alberta
T2N 2A1

For Immediate Release

Stream to Present at FirstEnergy Global Energy Conference

CALGARY, May 12, 2011 - Stream Oil & Gas Ltd. (TSX-V: SKO) (the "Company") is pleased to announce that Dr. Sotirios Kapotas, President and CEO, will present at 9:15 am MT (11:15 am ET) on May 18th, 2011 at the FirstEnergy Global Energy Conference in Toronto. The conference will be held at the Le Meridien King Edward Hotel, May 17-18, 2011, Toronto, Ontario.

The presentation slides will be available at the start of the presentation on Stream's website at www.streamoilandgas.com.

About Stream Oil & Gas Ltd.

Stream Oil & Gas Ltd. is a Canadian-based emerging oil and gas production, development and exploration company focused on the re-activation and re-development of three oilfields and a gas/condensate field in Albania. The Company's strategy is to use proven technology, incremental and enhanced oil recovery techniques to significantly increase production and reserves.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Contact Information

Dr. Sotirios Kapotas President & Chief Executive Officer P: (403) 531-2358

James Hodgson, Chief Financial Officer P: (403) 531-2358

Email info@streamoilandgas.com

Website: www.streamoilandgas.com